

COUNCIL MEETING – 24TH FEBRUARY 2011

Extract from the Minutes of the Cabinet Meeting on 14 February 2011

MINUTE 137 TREASURY MANAGEMENT STRATEGY AND MINIMUM REVENUE PROVISION STATEMENT 2011/12

The Cabinet considered the Treasury Management Strategy for 2011/12 to 2013/14, including the prudential indicators and limits required under Part 1 of the Local Government Act 2003, the Annual Investment Strategy 2010/11, and the Minimum Revenue Provision statement for the redemption of debt for 2011/12.

The Treasury Management Strategy is defined as the management of the Council's investment and cash flows, its banking, money market and capital transactions, the effective control of risks associated with those activities and the pursuit of optimum performance consistent with those risks.

The Strategy was due to be considered by the Council at its meeting on 24 February 2011 and the Cabinet recommended that:-

RESOLVED

Council be recommended to approve the Treasury Management Strategy and the Minimum Revenue Provision Statement 2011/12. The Strategy includes the Department for Communities and Local Government reporting requirements in accordance with the Local Government Investments Guidance under Section 15(1) (a) of the Local Government Act 2003 (Appendix A).